

## **Ivan Samstein to Transition to Chief Financial Officer of the University of Chicago Medical Center**

The University of Chicago and UChicago Medicine have announced that Vice President and Chief Financial Officer, Ivan Samstein will transition into the role of Chief Financial Officer of the University of Chicago Medical Center (UCMC), starting June 30, 2021.

In the four years that Ivan has served the University, he led financial operations and administrative units including Financial Services, Human Resources, IT Services, Shared Services, Compliance and Internal Audit, Commercial Real Estate, and Risk Management. Among his many accomplishments, Ivan oversaw the development of a new financial planning and analysis function and greatly bolstered financial analytic processes and capacity. He also helped develop real estate partnerships resulting in projects, such as the Woodlawn Residential Commons. Under his guidance, Human Resources implemented a new job architecture framework for approximately 8,000 staff employees across the University, offering our staff greater transparency and career mobility.

In his new role, Ivan will oversee the finances of UCMC including establishing and monitoring the annual budget, funding strategic growth, assisting in the development of key partnerships, and in the implementation of the Medical Center's new financial system to ensure its compatibility with the University's system.

Ivan will remain fully engaged with a set of key University initiatives until the search for his permanent successor is complete.

Brett Padgett, Associate Vice President for Finance, will serve as interim Vice President and Chief Financial Officer while a national search is conducted.

Since joining the University in October 2017, Brett has helped recruit and build a strong team and currently manages all of the University's financial departments. Previously, he worked as an investment banker at Citibank and led JP Morgan's municipal financial structuring group.